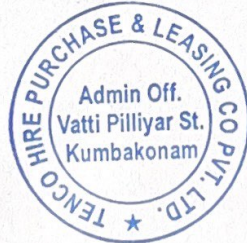


M/S. TENCO HIRE PURCHASE AND LEASING PRIVATE LIMITED
NO 7, GURUVAYUR ROAD, KUNNAMKULAM, THRISSUR, KERALA -680503

PROJECTED BALANCE SHEET

Particulars	Schedule	For FY 2021-22 Audited	For FY 2022-23 Provisional
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	220.00	277.70
(b) Reserves and Surplus	2	21.68	22.95
(c) Money Received against Share Warrants			-
		241.68	300.65
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	92.18	229.92
(b) Deferred tax liabilities		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
		92.18	229.92
(3) Current Liabilities			
(a) Short term borrowings	4	15.66	58.53
(b) Trade Payables		-	-
(c) Other Current Liabilities	5	2.52	41.85
(d) Short-term Provisions	6	2.90	11.04
		21.08	111.42
Total Equity and Liabilities		354.95	641.98
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		4.53	9.20
(i) Intangible assets		0.04	-
(b) Non current investments		-	-
(c) Deferred tax assets	7	0.27	0.27
(d) Long term loans and advances	8	295.69	576.56
(e) Other non current assets	9	4.50	17.38
		305.03	603.41
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and cash equivalents	10	29.13	0.55
(e) Short term loans and advances	11	2.00	-
(f) Other Current Assets	12	18.79	38.02
		49.92	38.57
Total Assets		354.95	641.98



Lakshmi Devi
B. LAKSHMI DEVI
Director
TENCO HIRE PURCHASE & LEASING CO PVT LTD

M/S. TENCO HIRE PURCHASE AND LEASING PRIVATE LIMITED
NO 7, GURUVAYUR ROAD, KUNNAMKULAM, THRISSUR, KERALA -680503
PROJECTED PROFIT AND LOSS ACCOUNT

Particulars	Schedule	FY 2021-22 Audited	FY 2022-23 Provisional
INCOME			
Revenue from Operations	13	52.79	140.00
Other Income	14	0.59	8.37
Total Income		53.38	148.37
Employee Benefits Expense	15	22.69	64.88
Finance Cost	16	2.78	20.63
Administrative expenses	17	20.68	57.60
Depreciation / Amortization	18	0.66	2.25
Provision for receivables under Financial Activity	19	0.89	1.74
Total Expenses		47.70	147.10
Profit before Prior Period Item, Exceptional and Extraordinary Items and Tax (A) - (B)		5.67	1.27
Less : Exceptional & Extraordinary Items		5.90	-
Profit Before Tax		11.57	1.27
Less: Tax expenses			
(a) Current tax		2.01	-
(b) Deferred tax		-	-
Total Tax		2.01	-
Profit / (Loss) After Tax		9.56	1.27



B. Lakshmi Devi
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SCHEDULES FORMING PART OF THE BALANCE SHEET

Particulars	Schedule	For FY 2021-22 Audited	For FY 2022-23 Provisional
SHARE CAPITAL	1		
Opening Balance		20,000,000.00	22,000,000.00
Add : Issue during the year		2,000,000.00	5,700,000.00
Closing Balance		<u>22,000,000.00</u>	<u>27,700,000.00</u>
Reserve and Surplus	2		
Securities premium		-	-
Statutory Reserve			
Opening Balance		329,410.00	520,530.00
Add: Addition/ Transferred during the year		191,120.00	529,238.00
Closing Balance (a)		520,530.00	1,049,768.00
Surplus/ (Deficit) in statement of Profit&Loss A/c			
Opening Balance		882,980.00	1,647,920.00
Add: Profit/ (Loss) for the year		956,150.00	2,646,189.00
		1,839,040.00	4,294,109.00
Less : Transferred to Statutory Reserves		191,120.00	529,238.00
Closing Balance (b)		1,647,920.00	3,764,871.00
Total (a) + (b)		<u>2,168,450.00</u>	<u>4,814,639.00</u>
Long Term Borrowings	3		
Debentures		7,885,000.00	10,000,000.00
Loan from Banks & Financial Institutions		-	6,600,000.00
Others		1,333,400.00	3,034,200.00
		<u>9,218,400.00</u>	<u>19,634,200.00</u>
Short Term Borrowings	4		
City Union Bank OD		1,566,020.00	5,853,387.00
		<u>1,566,020.00</u>	<u>5,853,387.00</u>
Other Current Liabilities	5		
Current Liabilities of Long Term Debt		225,000.00	3,600,000.00
GST Payable		27,140.00	-
Interest Payable		-	-
Salary Payable		-	478,000.00
Rent Payable		-	107,100.00
		<u>252,140.00</u>	<u>4,185,100.00</u>
Short Term Provisions	6		
Provision for Income tax		201,000.00	929,742.00
Provision for standard assets		88,940.00	174,169.00
		<u>289,940.00</u>	<u>1,103,911.00</u>
Deferred tax asset	7		
Opening Balance		26,930.00	26,930.00
Add: Current year deferred tax		-	-
Closing Balance		<u>26,930.00</u>	<u>26,930.00</u>
Long Term Loans and Advances	8		
Secured Loans			
Gold Loans		6,320,100.00	3,570,100.00
Vehicle Loans		3,693,300.00	3,225,500.00
Unsecured Loans			
Business Loans		19,555,760.00	50,860,600.00
Others		-	-
		<u>29,569,160.00</u>	<u>57,656,200.00</u>
Other Non Current Asset	9		
Rental Advance		450,000.00	988,100.00
Security Deposit		-	750,000.00



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B. LAKSHMI DEVI
 Director
 TENCO HIRE PURCHASE & LEASING CO PVT LTD

		450,000.00	1,738,100.00
Cash and Cash Equivalents	10		
Cash in Hand		441,410.00	220,000.00
Balances with Banks		2,471,270.00	54,608.00
		2,912,680.00	274,608.00
Short Term Loans and Advances	11		
Advance for Software		200,000.00	200,000.00
		200,000.00	200,000.00
Other Current Assets	12		
Rental Advance		883,100.00	1,738,100.00
Salary Advance		519,000.00	739,349.00
Refund for FY 2019-20		80.00	80.00
Conveyance Advance		200,350.00	200,350.00
Branch Advance		276,370.00	351,371.00
Receivables from Bills discounted		-	573,177.00
		1,878,900.00	3,602,427.00

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

Particulars	Schedule	For FY 2021-22 Audited	For FY 2022-23 Provisional
Revenue from Operations	13		
Direct income - Hire Purchase		5,278,550.00	14,000,000.00
Other Income	14		
Processing Fees		58,500.00	837,000.00
		5,337,050.00	14,837,000.00
Employee Benefit Expenses	15		
Salary		1,909,800.00	4,406,000.00
Remuneration to Directors		345,980.00	2,044,000.00
Employee Benefit Expenses		13,510.00	38,938.00
		2,269,290.00	6,488,938.00
Finance Costs	16	277,510.00	2,063,800.00
Other Expenses	17		
Administrative Expenses		300,017.00	322,000.00
Advertisement Expenses		28,080.00	214,475.00
Bank Charges		159,310.00	138,610.00
Electricity Charges		-	106,460.00
Office Expenses		112,040.00	919,350.00
Other Expenses		77,930.00	436,450.00
Payment to Auditors		141,530.00	150,000.00
Printing & Stationery		48,690.00	61,780.00
Professional Charges		141,630.00	662,586.00
Rent		195,100.00	846,850.00
Software Payment		50,000.00	528,000.00
Telephone Charges		9,240.00	52,600.00
Travelling Expenses			
Directors		544,090.00	945,982.00
Others		260,540.00	375,600.00
		2,068,197.00	5,760,743.00
Depreciation and Amortisation	18	65,960.00	225,000.00
Provision for receivables under financial activity	19	88,940.00	174,169.00



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